Receiving elnvoices: **How to get ready.**

Getting set up to receive elnvoices is easy and free for most small businesses. Most accounting and invoicing software, including the likes of Xero, MYOB and Reckon, provide or are currently developing free or low-cost elnvoicing capability.

Step 1: Check your accounting or billing software.

The first thing you need is elnvoicing capable accounting or invoicing software. You can check if your software is capable by checking the website of your software provider, the growing providers list on our website, or by asking your accountant.

Step 2: Get registered.

Your next step, is getting registered to receive elnvoices. This process varies from software to software - but in most cases, it's easy and free.

Follow the instructions given by your software provider or check with your accountant.

Step 3: Let your suppliers know.

Once you're registered, start letting your suppliers know that you'd prefer to receive elnvoices - not a PDF. They'll need your New Zealand Business Number (NZBN) to do this - and they'll need to be elnvoicing capable themselves.

There's a <u>supplier communications toolkit</u> online, that shows you how to point your suppliers in the right direction - so that they, and you, can get the benefits.

At that point, you're ready to go!

When you start getting elnvoices, the layout might be a bit different to a traditional PDF invoice - depending on your software.

But rest assured, it's a genuine invoice that meets the IRD's requirements.

| catt | | | | | | Print PDF | Bill Options + |
|--|------------------------|----------------|-----------|------------|----------|-------------------|----------------|
| rom | Date | Due Date | Reference | | | | Total |
| imart Agency | 30 Aug 2021 + | 30 Aug 2021 • | INV-98 | | 01 | | 230.00 |
| | | | | | | Amounts are Tax E | schave + |
| free | Description | | City | Unit Price | Accepted | Tax Rote | Amount N2D |
| | Custom printing - high | gioss leafiets | 2,000.00 | 0.10 | | GST on Expenses | 200.00 × |
| Add a new line - Assign expenses to a customer | | | | | Subtotal | 200.00 | |
| | | | | | | Total GST 15.00% | 30.00 |
| | | | | | | TOTAL | 230.00 |





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Right now, elnvoicing is still rolling out across New Zealand, So it'll take some time for all businesses to get on board.

A great way to help speed things up, is to highlight that your business is ready for elnvoicing - in your business conversations, or within your email signature.



Because the more of us that send and receive elnvoices, the more we all share in the benefits like admin time-savings and faster payments.



CInvoicing Pūtea Tāhiko

elnvoicing.govt.nz

Faster. Smoother. Safer. It's the next step, for Kiwi business.



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